Hull

253 Atlantic Avenue Hull, MA 02045 Phone 781-925-2282 Fax 781-925-8509

Board Members

▶ ACTUARIAL

• Funded Ratio

• Date of Last Valuation

Marcia D. Bohinc (Chairperson), Gerald Ball, Leonard Colten, Maurice E. Murphy, Rocky Tenaglia

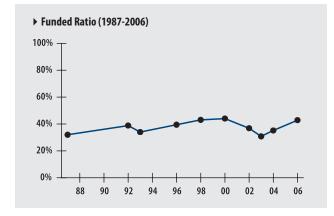
Board AdministratorJennifer Miller **Board Meeting**

Last Tuesday of the month

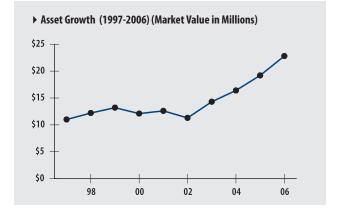
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► Asset Allocation See page 121 for PRIT asset allocation chart.

• Actuary		Stone
 Assumed Rate of Return 		7.75%
Funding Schedule	2.75% Increasing	
 Year Fully Funded 		2026
 Unfunded Liability 	\$25.5 M	
• Total Pension Appropriation (Fiscal 2007)		\$2.8 M
	Active	Retired
 Number of Members 	186	131
 Total Payroll/Benefit 	\$8.2 M	\$2.4 M
 Average Salary/Benefit 	\$44,000	\$18,700

47

10.5 years

▶ INVESTMENT

• Average Age

• Average Service

• PRIT

▶ 2006 Return	16.49%
▶ 2006 Target	7.75%
▶ 2006 Market Value	\$22.8 M
▶ 2002-2006 (Annualized)	10.11%
▶ 1985-2006 (Annualized)	9.10%